

Food

Transforming the way people source, consume and experience food.

"We are building a global leader in on-demand food and grocery delivery to transform the way people source, consume and experience food."



Larry Illg
CEO, Edtech and Food

- 145%**
5 year revenue CAGR¹
- \$6bn**
Invested²
- \$15bn**
Consensus valuation³

Prosus has a leading food marketplace and 1P business globally. We entered the space in 2013 with a **\$2M investment** in iFood and today our portfolio of food businesses is present in **69 markets**, covering more than half of the global population.

Prosus has investments in **iFood, Delivery Hero** and **Swiggy**. Food delivery is still in its early stages, with considerable runway ahead. While food delivery is one of the key pillars of the Prosus strategy, we expect to see an evolution to a broader on-demand delivery ecosystem.

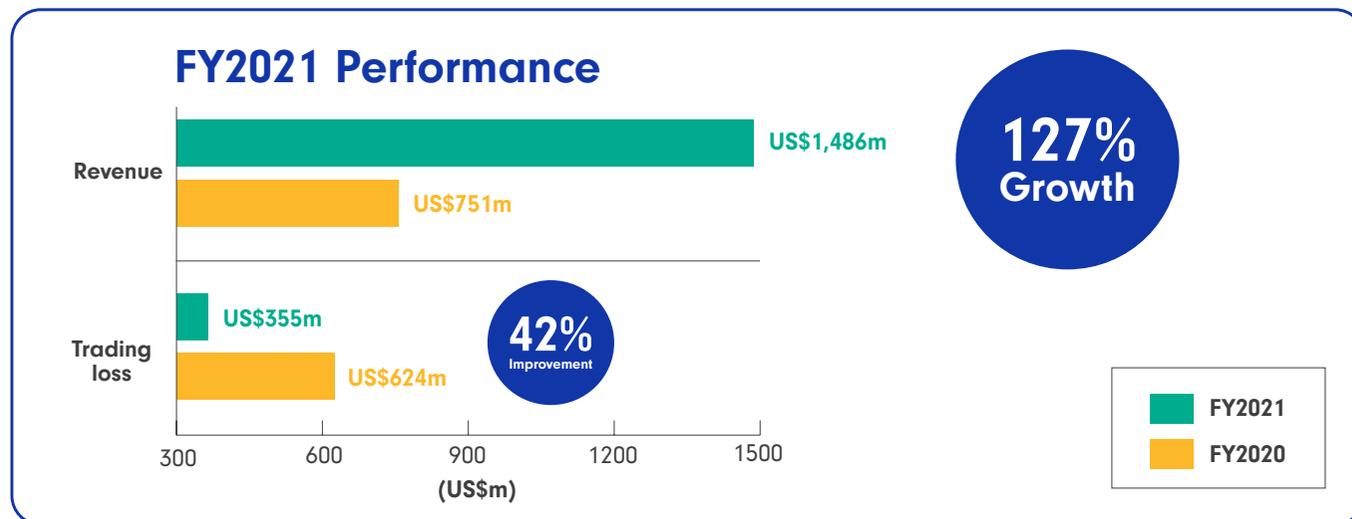
The focus is now extending beyond restaurants, to convenience, grocery delivery and logistics, with all our food delivery businesses having rolled out convenience and grocery delivery. In January 2021, we invested in Wolt, which has gone beyond restaurants and into the grocery and retail sectors. In April 2021, we made our first direct investment in an online grocery business, Norwegian-based Oda. We followed this with an investment in Germany-based instant grocery delivery company Flink in June.

US\$6bn
invested in food delivery²

69 markets
covering half of the global population

52%
year-on-year order growth

70%
GMV growth



¹ 5 year revenue cumulative annual growth rate (CAGR). | ² Includes investment in Mobile.

³ The estimated market valuation is calculated based on estimates derived from the average of sell-side analysts covering Prosus for stakes in unlisted assets and post money valuations on transactions where analyst coverage is not available.

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FY2021 Performance

Our core food delivery businesses continued to grow during the year. iFood performed strongly, growing gross merchandise value (GMV) by **148%** and revenue **205%** year on year (in local currency excluding M&A), strengthening its position in Brazil.

Delivery Hero also had a strong year, reporting **€12.4bn** in GMV and **€2 472m** revenue from continuing operations for its year ended 31 December 2020.

Core portfolio companies



A leading food delivery platform in Latin America fulfilling around **60m** orders per month. Prosus has a **62.24%** stake in iFood through Movile. [Read more here.](#)



Listed on the Frankfurt stock exchange, Delivery Hero is a leading global food delivery company with operations in **50+** countries across Europe, the Middle East, Asia and the Americas. Prosus has a **24.99%** stake in Delivery Hero. [Read more here.](#)



A leading food delivery platform in India - **155,000+** restaurant partners and **160,000+** delivery execs spread across **500+** cities. Prosus has a **40%** stake in Swiggy. [Read more here.](#)

Recent investments



In June 2021, Prosus co-led a **\$240m** Series A investment round in Germany-based instant grocery delivery company Flink. [Read more here.](#)



In April 2021, Prosus co-led a **€223m** investment round in Oda, the leading online grocery operator in Norway. [Read more here.](#)



In March 2021, Prosus increased its stake in Delivery Hero to **24.99%**. [Read more here.](#)



In January 2021, Prosus participated in a **\$530m** funding round for Wolt, the Helsinki-based technology company, expanding beyond food delivery. [Read more here.](#)