



# Good neighbors. Better world.

## Highlights of 2022

At State Farm®, we know that a better world tomorrow starts with a strong neighborhood today. State Farm is committed to making a measurable difference for people, the planet and how we do business. Read on for key highlights across our focus areas:



### Enabling our workforce to power the future

Foster an inclusive working environment and provide employees with tools to grow professionally and serve the State Farm customer with empathy, integrity and trust.

#### Workforce Demographics

**59%** of employees are female

**43%** of employees identify with racial or ethnic minority groups

#### Leadership Demographics

**46%** of leadership roles are held by females

**38%** of executive roles are held by females

**29%** of leadership identifies with racial and ethnic minority groups

**25%** of executives identify with racial and ethnic minority groups



### Building environmentally sustainable and resilient futures

Advance efforts in communities by being a steward for sustainable practices, supporting strong building codes and other loss mitigation actions, and offering relevant product options and solutions.

#### Reduced Emissions

We've reduced greenhouse gas emissions by 46.3% since 2019, moving us closer to our goal of reducing GHG emissions 50% by 2030.

#### Renewable Energy

Thirteen State Farm facilities will procure approximately 178,000 megawatt-hours of renewable energy per year — the equivalent emissions of nearly 18,500 homes a year!\*

#### Zero Waste Stations

As part of a centralized waste pilot, we composted over 97% of cafeteria waste in our Corporate Headquarters in Bloomington, Illinois.

#### Reducing Paper Use

By increasing paperless billing, promoting policy adoption and delivering paperless communications, we decreased paper usage, achieved substantial cost savings and reduced the volume of mail we send. We saved \$58.4 million and an estimated equivalent of 31,500 trees through paper reduction initiatives.

\*Source: EPA Greenhouse Gas Equivalencies Calculator: <https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator>



### Strengthening communities

Provide resources for all communities to succeed through safety, education and community development efforts to help people realize their dreams.

#### Matching Gift and Good Neighbor Grant® programs

Our employees and agents give their time and money to eligible nonprofit organizations, K-12 schools, colleges and universities.

**200,000** Volunteer Hours

#### 100th Anniversary

To commemorate this milestone, we awarded:

- \$2.5M in State Farm Neighborhood Assist® grants to 100 winning causes
- \$2M in Century of Good grants to create safer, stronger, more resilient communities
- \$1.5M in 100 for Good® grants on behalf of agents for their contributions to their local communities

We also:

- Completed a total of 558,000 Acts of Good
- Raised \$84K for the Boys & Girls Clubs of America through our virtual 5K Good Neighbor Walk/Run
- Planted 100,000+ trees through the Arbor Day Foundation

**\$54.2M** Philanthropic Giving (includes Good Neighbor Citizenship company grants)



### Demonstrating responsible governance

Promote ethical and accountable behaviors and practices across our business and develop transparent and useful disclosures for State Farm stakeholders to ensure the strength of our brand.

#### ESG Oversight

The State Farm Environmental, Social and Governance Executive Steering Committee oversees all our ESG efforts and the ESG-focused working groups. These groups help ensure the central ESG vision is realized across State Farm.

#### Climate Risk

We published our first [Task Force on Climate-Related Financial Disclosures \(TCFD\) Report](#) to offer more information about how we govern, evaluate and address climate risk on behalf of our policyholders.

#### Supplier Diversity Matchmaking

Our matchmaking events give diverse suppliers an opportunity to pitch their products and services to decision-makers and managers throughout State Farm.

For more information, see the full [2022 State Farm Impact Report](#).